

Upco International Inc. (CSE: UPCO) (OTC: UCCPF) (Frankfurt: U06)

Vancouver, BC, Canada

NEWS RELEASE

Upco International Inc. Announces Private Placement

Vancouver, BC, October 10, 2019, Upco International Inc. (CSE: UPCO) (OTC: UCCPF) (Frankfurt: U06) (“Upco”) is pleased to announce that it intends to complete a private placement of up to 6,000,000 units (“Units”) at a price of \$0.10 per unit, for gross proceeds of approximately \$600,000 (the “Offering”). Each Unit is comprised of one common share (“Share”) and one-half of one common share purchase warrant (“Warrant”) where each whole Warrant entitles the holder to purchase one additional common share (“Warrant Share”) at an exercise price of \$0.15 per Warrant Share until 4:00 p.m. (Vancouver time) on the first business day after the date that is four (4) years from the closing date (the “Closing Date”) of the offering of the Units. On June 21, 2019, Bardi Co. was appointed by Upco as its investment banking advisor. Bardi Co. is a transnational boutique investment bank headquartered in Los Angeles, CA, USA and focuses on providing Merger and Acquisition (M&A), and corporate finance advisory services to growing middle-market companies.

Upco intends to use the net proceeds from the Offering for general corporate and working capital purposes. The securities issued and issuable pursuant to the Offering will be subject to a four-month and one day statutory hold period. The offering is expected to close on about November 10, 2019.

About Upco International Inc.

Upco International Inc. is a cloud-based mobile service company which provides high-quality voice termination to a market-driven by the growing activity in online communications and commerce. Upco is a licensed Global Telecom Carrier within the international VoIP (voice over IP) wholesale business. Upco has designed a software application for Apple iOS and Android, similar to SKYPE and WhatsApp. With the forthcoming addition of the Upco e-Wallet using Blockchain Payment Services, users will be able to: send invoices, approve payments, transfer international funds, convert international currencies, and track transfers and payments. The application will also allow vendors to securely share account information with their clients.

Please visit upcointernational.com or upcomobile.com for further information.

ON BEHALF OF THE BOARD OF DIRECTORS

Andrea Pagani, CEO and Director
office@upcointernational.com
212 461 3676

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.

Forward-Looking Statements

Except for the statements of historical fact, the information contained herein is of a forward-looking nature. Such forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by

statements containing forward-looking information. Such factors include continued availability of capital and financing and general economic, market or business conditions.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that statements containing forward-looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on statements containing forward-looking information. Readers should review the risk factors set out in the Company's Filing Statement as filed on SEDAR.