

Upco International Inc. (CSE: UPCO) (OTC: UCCPF) (Frankfurt: U06)

Vancouver, BC, Canada

NEWS RELEASE

Upco International Inc. Announces Third Quarter Results ended September 30 2018

Vancouver, BC, November 12, 2018, Upco International Inc. (CSE: UPCO) (OTC: UCCPF) (Frankfurt: U06) (“Upco”) is pleased to announce it has filed its consolidated financial statements and Management’s Discussion and Analysis for the third quarter ended September 30, 2018. These documents can be accessed from the SEDAR website at www.sedar.com.

Upco is a cloud-based mobile service company which provides high-quality voice termination to a market driven by the growing activity in online communications and commerce. Upco is a licensed Global Telecom Carrier within the international VoIP (voice over IP) wholesale business. Upco has designed a software application for Apple iOS and Android, similar to SKYPE and WhatsApp. With the forthcoming addition of the Upco e-Wallet using Blockchain Payment Services, users will be able to: send invoices, approve payments, transfer international funds, convert international currencies, and track transfers and payments.

Upco reported revenues of US\$756,936 (2017 - US\$1,969,413) and a net loss of US\$868,127 (2017 - US\$368,406) for its third quarter ended September 30, 2018.

Highlights for the quarter:

- Raised CAD\$2.5-million. The proceeds will be used for general working capital. All the shares issued will have a four-month hold period.
- The company has launched its highly anticipated Upco mobile messenger communication app. The Upco app is available for download on the Apple App Store for iOS and Google Play for Android.
- The company has signed an agreement with Emoney PLC to support Upco International's monetary payment and transfer services within Europe. Emoney is a financial institution licensed in Malta with a European passport and has a decade of proven management experience in the world of electronic money, issuance of online current accounts and issuance of rechargeable credit cards.

About Upco International Inc.

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Please visit upcointernational.com or upcomobile.com for further information.

ON BEHALF OF THE BOARD OF DIRECTORS

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Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "will" "may" "believe", "expect", "anticipate", "intend", "estimate", "development", "forthcoming", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. Upco cautions investors that any forward-looking information provided by Upco is not a guarantee of future results or performance.