

UPCO International Inc. (CSE: UPCO) (OTC: UCCPF) (Frankfurt: U06)

Upco International Inc. Announces Closing of First Tranche of Financing

Vancouver, BC, October 18, 2018, Upco International Inc. (CSE: UPCO) (OTCQB: UCCPF) (Frankfurt: U06) ("Upco") is pleased to announce it has closed the first tranche of the previously announced financing to raise up to \$1 million at \$0.22 per share and issue up to 4,550,000 shares of the Company. Pursuant to the first tranche, Upco has issued 1,967,998 shares at \$0.22 per share for gross proceeds of \$432,960. The Proceeds will be used for general working capital. All the shares issued will have a 4-month hold.

About Upco International Inc.

Upco International Inc. is a cloud-based mobile service company which provides high-quality voice termination to a market driven by the growing activity in online communications and commerce. Upco is a licensed Global Telecom Carrier within the international VoIP (voice over IP) wholesale business. Upco has designed a software application for Apple iOS and Android, similar to SKYPE and WhatsApp. With the forthcoming addition of the Upco E-Wallet using Blockchain Payment Services, users will be able to: send invoices, approve payments, transfer international funds, convert international currencies, and track transfers and payments.

Please visit upcointernational.com or upcomobile.com for further information.

ON BEHALF OF THE BOARD OF DIRECTORS

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Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "will" "may" "believe", "expect", "anticipate", "intend", "estimate", "development", "forthcoming", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. Upco cautions investors that any forward-looking information provided by Upco is not a guarantee of future results or performance.