

Upco International Inc. (CSE: UPCO) (OTC: UCCPF) (Frankfurt: U06)

Vancouver, BC, Canada

NEWS RELEASE

Upco International Inc. Announces Closing of Second Tranche of Financing

Vancouver, BC, June 29, 2018, Upco International Inc. (CSE: UPCO) (OTC: UCCPF) (Frankfurt: U06) ("Upco") is pleased to announce it has closed the second tranche of the previously announced financing to raise up to \$2.5 million at \$0.20 per share and issue up to 12,500,000 shares of the Company. Pursuant to the second tranche, Upco has issued 2,040,000 shares at \$0.20 per share for gross proceeds of \$408,000. The Proceeds will be used for general working capital. All the shares issued will have a 4-month hold. Upco paid a finders fee of \$28,560 in cash and issued 142,800 finders warrants exercisable at \$0.25 for a period of 2 years to Pinpoint Participations UG.

About Upco International Inc.

Upco International Inc. is a cloud-based mobile service company which provides high-quality voice termination to a market driven by the growing activity in online communications and commerce. Upco is a licensed Global Telecom Carrier within the international VoIP (voice over IP) wholesale business. Upco has designed a software application for Apple iOS and Android, similar to SKYPE and WhatsApp. With the forthcoming addition of the Upco E-Wallet using Blockchain Payment Services, users will be able to: send invoices, approve payments, transfer international funds, convert international currencies, and track transfers and payments.

Please visit www.upcointernational.com for further information.

ON BEHALF OF THE BOARD OF DIRECTORS

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Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "will" "may" "believe", "expect", "anticipate", "intend", "estimate", "development", "forthcoming", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. Upco cautions investors that any forward-looking information provided by Upco is not a guarantee of future results or performance.