

Upco International Inc. (CSE: UPCO) (Frankfurt: U06)

Vancouver, BC, Canada

NEWS RELEASE

Upco International Inc. Announces Development of Upco E-Wallet to support Cryptocurrencies using Blockchain Technology

Vancouver, BC, December 20, 2017, Upco International Inc. (CSE: UPCO) (Frankfurt: U06)) (“Upco”) is pleased to announce that it has commenced development of its E-Wallet to support Cryptocurrencies such as Bitcoin and Ethereum using Blockchain Technology. With the development of the Upco E-Wallet using Cryptocurrencies, users will be able to: send invoices, approve payments, and track transfers and payments. The user will be able to choose his or her preferred method of payment using either common currencies (fiat) or Cryptocurrencies.

Mr Andrea Pagani, CEO and President commented: “The market cap and acceptance of Cryptocurrencies has increased tremendously in the last year. The market cap of Bitcoin has surpassed US\$300 billion and Ethereum is over US\$75 billion. We are developing our E-Wallet that will allow our users to have common currencies (fiat) and cryptocurrencies in it. Once developed, this will allow our users their choice of currency to use on our system.”

About Upco International Inc.

Upco International Inc. is a cloud-based mobile service company which provides high-quality voice termination to a market driven by the growing activity in online communications and commerce. Upco is a licensed Global Telecom Carrier within the international VoIP (voice over IP) wholesale business. Upco has designed a software application for Apple iOS and Android, similar to SKYPE and WhatsApp. With the forthcoming addition of the Upco E-Wallet using Blockchain Payment Services, users will be able to: send invoices, approve payments, transfer international funds, convert international currencies, and track transfers and payments. The application will also allow vendors to securely share account information with their clients.

Please visit www.upcointernational.com for further information.

ON BEHALF OF THE BOARD OF DIRECTORS

Jag Sandhu, Director and Vice President, Corporate Development

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release.

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward- looking information") within the meaning of applicable securities laws. Forward- looking information is typically identified by words such as: “will” “may” “believe”, “expect”, “anticipate”, “intend”, “estimate”, “development”, “forthcoming”, “potentially” and similar expressions, or are those, which, by their nature, refer to future events. Upco cautions investors that any forward-looking information provided by Upco is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking statements.